

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Condor Energies Inc.		
Reporting Year	From 1/1/2022	To: 12/31/2022	Date submitted 4/15/2022
Reporting Entity ESTMA Identification Number	E098589	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)	Marsa Turkey B.V. (Turkey)		
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity			
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>			
Full Name of Director or Officer of Reporting Entity	Mr. Sandy Quilty	Date	4/15/2022
Position Title	Chief Financial Officer		

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Reporting Entity ESTMA Identification Number		E098589			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Turkey	Republic of Turkey	Ministry of Energy and Natural Resources		\$410,000						\$410,000	

Additional Notes: Payments denominated in currencies other than Canadian Dollars are translated for this report using December 31, 2022 exchange rates. The following are the exchange rates to Canadian Dollars used:
 - Turkish Lira 13.734 : 1
 All payments have been rounded to the nearest \$10,000.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Turkey	Poyraz Ridge		\$400,000						\$400,000	
Turkey	Destan		\$10,000						\$10,000	

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