

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Condor Petroleum Inc.				
Reporting Year	From	1/1/2019	To: 12/31/2019	Date submitted	4/7/2020
Reporting Entity ESTMA Identification Number	E098589	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)	Falcon Oil and Gas Ltd. LLP (Kazakhstan) Marsa Turkey B.V. (Turkey)				
Not Consolidated					
Not Substituted					
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>				
Full Name of Director or Officer of Reporting Entity	Mr. Sandy Quilty			Date	4/7/2020
Position Title	Chief Financial Officer				

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Kazakhstan	City of Aktobe		\$20,000							\$20,000	Republic state enterprise "Public revenue administration of Aktobe city of Department of public revenue of Aktobe region of Committee of public revenue of Ministry of Finance of Republic of Kazakhstan"
Kazakhstan	District of Baiganin		\$150,000							\$150,000	Republic state enterprise "Public revenue administration of Baiganin district of Department of public revenue of Aktobe region of Committee of public revenue of Ministry of Finance of Republic of Kazakhstan"
Kazakhstan	District of Almalynskiy		\$510,000	\$130,000						\$640,000	Republic state enterprise "Public revenue administration of Almalynskiy district of Department of public revenue of Almaty city of Committee of public revenue of Ministry of Finance of Republic of Kazakhstan"
Turkey	Republic of Turkey	Ministry of Energy and Natural Resources		\$640,000						\$640,000	

Additional Notes: Payments denominated in currencies other than Canadian Dollars are translated for this report using December 31, 2019 exchange rates. The following are the exchange rates to Canadian Dollars used:
 - Kazakhstan Tenge 291.62 : 1
 - Turkish Lira 4.54 : 1
 All payments have been rounded to the nearest \$10,000.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Kazakhstan	Shoba	\$190,000	\$120,000						\$310,000	
Kazakhstan	Taskuduk	\$490,000	\$10,000						\$500,000	
Turkey	Poyraz Ridge		\$570,000						\$570,000	
Turkey	Destan		\$70,000						\$70,000	

Additional Notes³:

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